

ANNUAL REPORT ON CSR ACTIVITIES (2022-23)

1. Brief outline on CSR Policy of the Company.

Your Company is having a policy on CSR in line with the requirements of the Companies Act, 2013. The objective of CSR policy is to strive for economic development that positively impacts the society at large with minimum resource footprint and to promote a comprehensive and integrated development through social and economic transformation.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. A. K. Goyal (upto. 10.10.2022)	Chairman	2	1
2.	Mr. D. K. Sharma (w.e.f. 10.10.2022)	Chairman	2	1
3.	Mr. Pradeep Kumar Katyal upto 15.03.2023	Nominee Director, Member	2	2
4.	Mr. Masood Ahmad	Director, Member	2	2
5.	Mr. Ankineedu Maganti (w.e.f. 15.03.2023)	Additional Director, member	0	0

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.:

<http://www.irconsoma.com/csr.html>

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).: NA

5. (a) Average net profit of the company as per section 135(5). : Rs. 80,66,10,366/-.

(b) Two percent of average net profit of the company as per section 135(5) : Rs.1,61,32,207/-

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. : Nil

(d) Amount required to be set off for the financial year, if any : Nil

(e) Total CSR obligation for the financial year (5b+5c+5d). : Rs. 1,61,32,207/-

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 1,54,28,718/-

(b) Amount spent in Administrative Overheads: NIL

(c) Amount spent on Impact Assessment, if applicable: NIL

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. Rs. 1,54,28,718/-

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
1,54,28,718/-	-	-	Clean Ganga	7,03,489/-	07.08.2023

*The budget for the FY 22-23 was allocated of Rs. 1,61,32,207/- and Rs. 1,54,28,718/- was utilized. Thus, Rs. 7,03,489/- remains unspent. The same was transferred to Clean Ganga Fund.

(g) Excess amount for set off, if any: NA

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	--
(ii)	Total amount spent for the Financial Year	--
(iii)	Excess amount spent for the financial year [(ii)-(i)]	--
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	--
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	--

7. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
1.	2021-2022	--	--	--	--	--	--
2.	2020-2021	51,06,360/-	51,00,515/-	Clean Ganga Fund	5,845/-	11.08.2023	NIL
3.	2019-2020	--	--	--	--	--	--
	TOTAL	51,06,360/-	51,00,515/-		5,845/-	11.08.2023	NIL

*Note: - Rs.5,845/- was remains unspent and the same was transferred to Clean Ganga Fund

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

YES
✓ NO

If Yes, enter the number of Capital assets created/ acquired _____

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if Applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.: Rs. 7,03,489/- remains unspent due to no response on the limited tenders received. However, the same was transferred to Clean Ganga Fund dated 07.08.2023.

Sd/- Nilkar Umakanth (Chief Financial Officer)	Sd/- Ankineedu Maganti (Additional Director) DIN: 00029900	Sd/- D. K. Sharma (Chairman CSR Committee) DIN: 08556821	N.A. [Person specified under clause (d) of sub-section (1) of section 380 of the Act] (Wherever applicable).
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In the said rules, after annexure-II, following e-form shall be inserted, namely: **Vatsalya Foundation**